



Kuwait: May 25, 2009

Convened its General Assembly- Press Release

Al-Bahar: Optimistic on the Future of The International Investor and our Capability to Triumph over the Crisis Because we Drive on the Right Course

The Chairman & Managing Director of The International Investor Company Mr. Adnan Abdulaziz Al-Bahar said that the repercussions of the global financial crisis cast its adverse shades on all economic sectors, and imposed severe challenges to local investment companies; as such these companies had to re-delineate their plans and strategies to stand up to these developments.

Al-Bahar, in his speech before the general assembly of the Company, said The International Investor, like other investment companies, was not away from the crisis, and its adverse impacts.

In his speech, Al-Bahar pointed out to the sharp slump in the value of assets in several markets of the world, indicating that The International Investor has adopted deliberate conservative, and flexible investment policies before the entry into new investments, and not to expand in the assets portfolio.

Al-Bahar added that such policies enabled the Company to control the borrowing policy. These policies were put into place as to ensure non-creation of gross indebtedness on shareholders' equity; stressing that though these steps have greatly contributed to curb the adverse impacts on the Company, they did not hamper their impacts on its financial results.

Al-Bahar stressed that the Company now drives on the right course, and the moves for rationalization of its operations, and restructuring, which have consumed significant efforts by the executive management in the Company during the last year. These efforts have now started to yield their fruits, as shown in the decrease in the Company's losses during the

first quarter of this year, compared with the corresponding quarter of the previous year.

Al-Bahar expressed his optimism of the Company's future, in that the Company, notwithstanding the severity of the financial and economic crisis, focused its efforts, maintaining conservative financing levels, and concerns to realize balancing, and then to gradually return to realization of profits, a matter which will require cost cut, the increase and diversification of revenues.

In conclusion of his speech, Al-Bahar expressed his thanks on behalf of the Board of Directors to Shareholders, partners, clients and faithful suppliers for their continued support and their confidence in the Company and its management.